



## Independent Auditor's Report

To the Members of MARTHA FARRELL FOUNDATION

### Report on the Financial Statements

We have audited the accompanying financial statements of MARTHA FARRELL FOUNDATION ('the Company'), which comprise the Balance Sheet as at 31 March 2018, the Income and Expenditure Statement, for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018, and its loss for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

This report does not include a statement on the matters specified in the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the order is not applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164(2) of the Act;

(f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has no pending litigations as at balance sheet date which could impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

*For Sanjesh Jawarani & Co*

*Chartered Accountants*

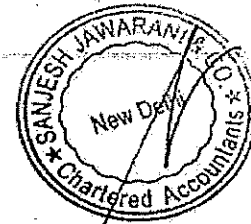
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*Sanjesh Kumar Jawarani*

*Proprietor*

Membership No.: 086293



Place: New Delhi

Date:

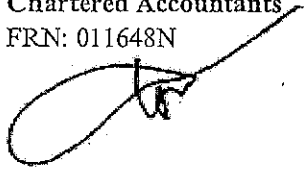
**MARTHA FARRELL FOUNDATION**  
42, Tughlakabad Institutional Area, New Delhi - 110062

**Balance Sheet As At 31st March, 2018**

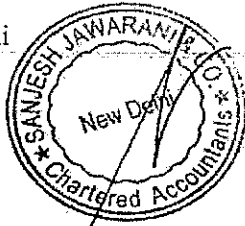
*Amount in INR*

	Particulars	Note No.	Figures As at 31st March, 2018	Figures As at 31st March, 2017
<b>A</b>	<b>RESERVE, SURPLUS AND LIABILITIES</b>			
1	Members' funds			
	Reserves and surplus	3	3,28,04,317	3,04,14,322
2	Current liabilities			
	Other current liabilities	4	47,128	50,000
	<b>TOTAL</b>		<b>3,28,51,445</b>	<b>3,04,64,322</b>
<b>B</b>	<b>ASSETS</b>			
	Current assets			
	Cash and cash equivalents	5	3,23,62,111	3,04,64,322
	Other Current Assets	6	4,89,334	-
	<b>TOTAL</b>		<b>3,28,51,445</b>	<b>3,04,64,322</b>
<b>C</b>	See accompanying notes forming part of the financial statements	1 & 2		

In terms of our report attached.  
For **SANJESH JAWARANI & Co**  
Chartered Accountants  
FRN: 011648N



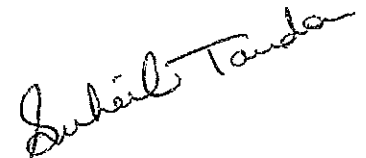
**SANJESH KUMAR JAWARANI**  
Proprietor  
M. No. 086293  
Place: New Delhi  
Date:



FOR AND ON BEHALF OF BOARD OF DIRECTORS  
**MARTHA FARRELL FOUNDATION**



**RAJESH TANDON**  
(CHAIRPERSON)  
DIN : 0001594997



**SUHEIL FARRELL TANDON**  
(DIRECTOR)  
DIN : 0006999999

**MARTHA FARRELL FOUNDATION**

42, Tughlakabad Institutional Area, New Delhi - 110062

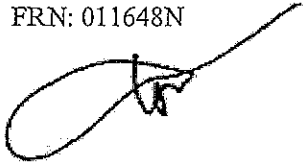
Income and Expenditure Statement for the period 1 April 2017 to 31st March 2018


Amount in INR

	Particulars	Note No.	For the period ended 31st March, 2018	For the period ended 31st March, 2017
	<b>REVENUE</b>			
1	Grants & Donations	7	3,46,000	5,85,800
2	Other Income	8	23,93,571	1,98,528
<b>A</b>	<b>Total Revenue (1+2)</b>		<b>27,39,571</b>	<b>7,84,328</b>
	<b>EXPENSES</b>			
	(a) Programme Expenses		3,78,786	1,49,773
	(b) Employee Benefits Expenses	9	1,33,500	1,48,500
	(c) Other expenses	10	37,290	71,733
<b>B</b>	<b>Total Expenses</b>		<b>5,49,576</b>	<b>3,70,006</b>
	<b>Excess of Income over Expenditure (A-B)</b>		<b>21,89,995</b>	<b>4,14,322</b>

In terms of our report attached.  
 For SANJESH JAWARANI & Co  
 Chartered Accountants  
 FRN: 011648N

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
 MARTHA FARRELL FOUNDATION

  
 SANJESH KUMAR JAWARANI  
 Proprietor  
 M. No. 086293  
 Place : New Delhi.  
 Date :

  
 RAJESH TANDON  
 (CHAIRPERSON)  
 DIN : 0001594997

  
 SUEHEL FARRELL TANDON  
 (DIRECTOR)  
 DIN : 0006999999

